

**DYNAVISION LIMITED**

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No. 1-A, Nungambakkam High Road
Chennai - 600 034. INDIA
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05.02.2021

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
Phiroze JeeJee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Scrip Code : BSE: 517238

Sub: Un-Audited Financial Results for the quarter/nine months ended 31.12.2020
under Reg. 33 of SEBI (LODR) Regulations 2015

We wish to inform you that the Board of Directors at their Meeting held on 05.02.2021 at 11.30 a.m. have approved and taken on record the Un-audited Financial Result for the quarter/nine months ended **31.12.2020**, along with Limited Review Report thereon issued by the Statutory Auditor of the Company.

The Un-audited Financial Results for the quarter / nine months ended **31st December 2020** duly signed by the Chief Financial Officer/Whole-time Director along with the Limited Review Report of the Auditors thereon are attached herewith.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
for **DYNAVISION LIMITED**

Aditi Shukla
Company Secretary and Compliance Officer

Encl: as above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st December 2020

(Rupees in Lakhs)

| Particulars | For the Quarter ended (Unaudited) | | | For the Nine months ended (Unaudited) | | Previous Accounting year (Audited) |
|--|-----------------------------------|---------------|---------------|---------------------------------------|---------------|------------------------------------|
| | 31-12-2020 | 30-09-2020 | 31-12-2019 | 31-12-2020 | 31-12-2019 | 31-03-2020 |
| I) Revenue from operations | 165.82 | 165.42 | 164.01 | 445.86 | 492.03 | 647.76 |
| II) Other Income | 42.63 | 25.95 | 26.04 | 103.25 | 77.02 | 106.75 |
| III) Total Income (I+II) | 208.45 | 191.37 | 190.05 | 549.11 | 569.05 | 754.51 |
| IV) Expenses | | | | | | |
| (e) Employee benefits expense | 21.90 | 13.00 | 13.87 | 48.12 | 41.99 | 58.12 |
| (f) Finance cost | 5.70 | 7.86 | 6.50 | 21.42 | 19.48 | 28.57 |
| (g) Depreciation and amortisation expenses | 1.46 | 1.34 | 0.46 | 3.37 | 1.38 | 1.83 |
| (h) Other expenses | 12.06 | 11.49 | 11.97 | 36.57 | 41.05 | 71.26 |
| Total Expenses (IV) | 41.12 | 33.69 | 32.80 | 109.48 | 103.90 | 159.77 |
| V) Profit/(Loss) before exceptional items and tax (III-IV) | 167.33 | 157.68 | 157.25 | 439.63 | 465.15 | 594.74 |
| VI) Exceptional Items | - | - | - | - | - | - |
| VII) Profit/(Loss) before tax (V - VI) | 167.33 | 157.68 | 157.25 | 439.63 | 465.15 | 594.74 |
| VIII) Tax Expenses | | | | | | |
| (a) Current Tax | 37.39 | 30.00 | 35.00 | 90.39 | 100.00 | 130.00 |
| (B) Deferred Tax | - | - | - | - | - | - |
| IX) Profit/(Loss) for the period from continuing operations (VII-VIII) | 129.94 | 127.68 | 122.25 | 349.24 | 365.15 | 464.74 |
| X) Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| XI) Tax expenses of discontinued operations | - | - | - | - | - | - |
| XII) Profit / (Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII) Profit / (Loss) for the period (IX+XII) | 129.94 | 127.68 | 122.25 | 349.24 | 365.15 | 464.74 |
| XIV) Other Comprehensive Income: | | | | | | |
| (a)(i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| (b)(i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit/(Loss) and Other Comprehensive Income for the Period] | 129.94 | 127.68 | 122.25 | 349.24 | 365.15 | 464.74 |
| XVI) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For continuing operations-in Rs | | | | | | |
| (a) Basic | 3.38 | 3.32 | 3.18 | 9.09 | 9.51 | 12.10 |
| (b) Diluted | 3.38 | 3.32 | 3.18 | 9.09 | 9.51 | 12.10 |
| XVII) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For discontinued operations-in Rs | | | | | | |
| (a) Basic | - | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - | - |
| XVIII) Earnings Per Equity Share (Face value of Rs.10/- each per share)-For discontinued and continuing operations-in Rs | | | | | | |
| (a) Basic | 3.38 | 3.32 | 3.18 | 9.09 | 9.51 | 12.10 |
| (b) Diluted | 3.38 | 3.32 | 3.18 | 9.09 | 9.51 | 12.10 |
| XIX) Paid up Equity Share Capital (Face Value : Rs. 10/- per share) | | | | | | 383.79 |
| XX) Other Equity (excluding Revaluation Reserve) as shown in the balance sheet of the previous year | | | | | | (686.66) |

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 05th February 2021.
- The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company.
- There were no exceptional and extraordinary items during the quarter ended 31.12.2020.
- Based on the request received from the lessee, due to unprecedented financial crisis faced by them on account of COVID 19 pandemic, the company has granted waiver of 50% rent for the month of April & May, 2020 aggregating to Rs.50.80 lakhs and also deferred the escalation in lease rent applicable for the current year which is 14.5% on an annualised basis.
- Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year.

For DYNAVISION LIMITED

On behalf of the Board of Directors
for Dynavision Limited

Place : Chennai
Date : 05.02.2021

R.P. AGRAWAL
Director

R.P. AGRAWAL
Director

R.Subramanian and Company LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

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Independent Auditor's Limited review report on the Stand-alone unaudited financial results of Dynavision Limited for the quarter ended 31st December 2020 and Year to Date Results for the Period 01st April 2020 to 31st December 2020

To

**The Board of Directors of
Dynavision Limited
Chennai**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dynavision Limited ('the Company') for the quarter ended December 31 2020 and year to date results for the Period 01st April 2020 to 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors , has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"(Ind As 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit.



Branches :

BANGALORE

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**R. SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS**

5. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

Attention is invited to Note No 4 to the Standalone financial results regarding recognition of Rental income taking into consideration request of the Lessee towards waiver of lease rent and also deferment of escalation in Lease rent. The reduction in revenue recognized for the quarter is to the extent of Rs.2210400/- and Rs.10974400/- for the period Nine months ended 31st December 2020 when compared to the contractual terms as per the lease agreement.

Our opinion is not modified in respect of this matter.

For **R SUBRAMANIAN AND COMPANY LLP**
CHARTERED ACCOUNTANTS
FRN 004137S/S200041




R. PRAKASH
PARTNER

M. NO. 205869

UDIN NO. 21205869AAAAAK3413

Place : Chennai

Date : 05th February 2021